WEST virginia legislature

2024 regular session

Committee Substitute

for

Senate Bill 722

By Senator Barrett

[Originating in the Committee on Government Organization; reported February 16, 2024]

A BILL to amend and reenact §29-22B-1406 of the Code of West Virginia, 1931, as amended, relating to limiting financial records of limited video lottery permittee that are subject to examination by Lottery Commission.

Be it enacted by the Legislature of West Virginia:

ARTICLE 22B. Limited Video Lottery.

Part XIV. Net Terminal Income and Distribution of Revenues.

§29-22B-1406. Examination of permittee books and records.

The commission has the right to examine all accounts, bank accounts, financial statements, and records in a permittees possession~~,~~ for only the limited video lottery business that is under ~~it’s~~ the permittee's control or in which ~~it~~ the permittee has an interest and the licensed permittee shall authorize all third parties in possession or in control of the accounts or records to allow examination of any of those accounts or records by the commission.